

# Momentum Picks

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
31-Dec-24	Nifty	Nifty	Sell	23820-23852	23786/23734.0	23889.00	Intraday
31-Dec-24	Ambuja Cement	AMBCE	Buy	539-540	545	536.90	Intraday
31-Dec-24	Hindalco	HINDAL	Sell	604-605	598	608.20	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 31, 2024

### Gladiator Stocks

Scrip Name	Action
SBI	Buy
Duration: 3 Months	

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## Technical Outlook

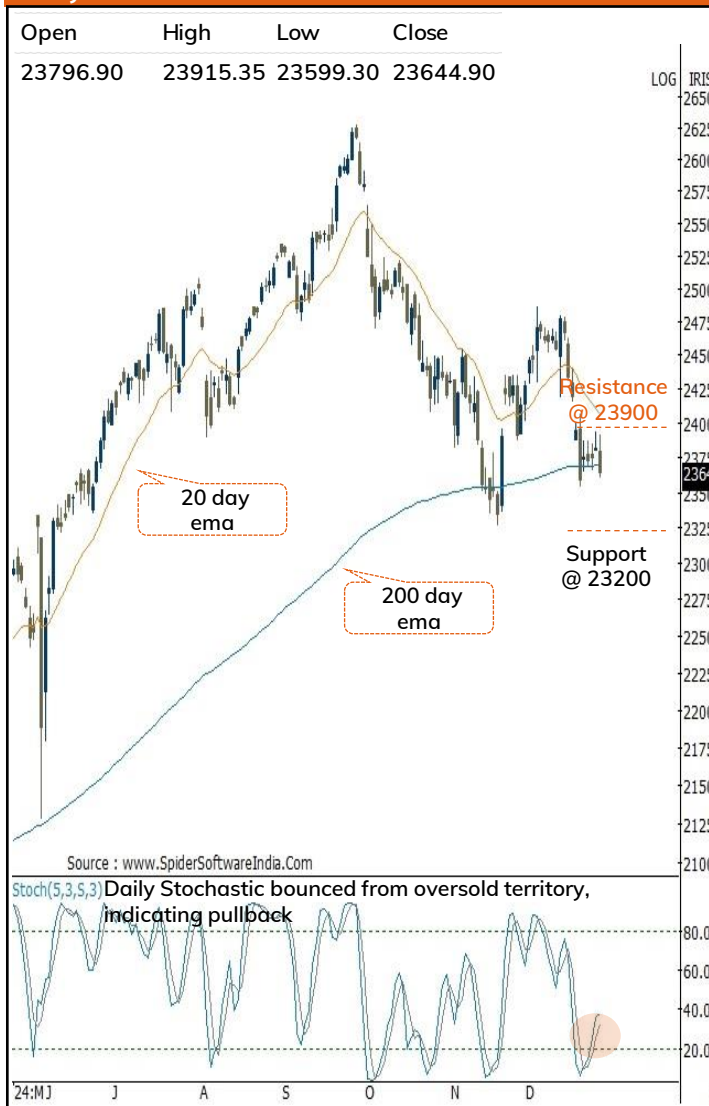
### Day that was...

Indian equity benchmarks witnessed profit booking amid quarterly rebalancing, with the Nifty closing at 23,645, down 0.71% for the session. Market breadth was negative, with 947 advances against 1,913 declines. On the sectoral front, the Pharma, IT and FMCG sector was up by 1.01%, 0.57%, 0.31%. However, the Realty, Auto, Metal, PSU Bank sector saw a decline of -1.54%, -1.43%, -1.27%, -1.18%

### Technical Outlook:

- After Initial decline index regained upward momentum and made a high of 23,915. However, lack of follow through strength resulted into profit booking. Downward momentum accelerated on the breach of Friday's low of 23800. As a result, daily price action formed a bear candle, indicating extended breather while trading in the vicinity of 200 days EMA.
- Key point to highlight over past five sessions is that, despite multiple attempts Nifty has been closing below key hurdle of 23900 levels. The lack of follow through strength signifies prolonged consolidation in the broader range of 23,200–23,900 wherein stock specific action would prevail. Only a decisive close above 23900 level would open the door for next leg of upside.
- On the downside, the key support threshold is placed at 23,200 as it is confluence of 61.8% retracement of the Jun-Sept rally (21,281–26,277) and the 52-week EMA placed around 23,350.
- In tandem with the benchmark, broader market extended breather while sustaining above 100 days EMA. Hence, for the resumption of up move, a decisive close above last week's high would be required. Else, continuation of stock specific action amid sector rotation

## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78248.13	-450.94	-0.57
NIFTY Index	23644.90	-168.50	-0.71
Nifty Futures	23816.70	-175.95	-0.73
BSE500 Index	35178.37	-113.05	-0.32
Midcap Index	57189.75	209.95	0.37
Small cap Index	18639.95	-115.90	-0.62
GIFT Nifty	23651.00	-165.70	-0.69

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	23450-23390	23200
Resistance	23570-23640	23900
20 day EMA		24068
200 day EMA		23693

## Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	23820-23852
Target	23786/23734.0
Stoploss	23889.00

## Sectors in focus (Intraday) :

Pharma, BFSI, Defense, PSU

## Technical Outlook

### Day that was:

Bank Nifty witnessed rangebound activity and settled the volatile session on a negative note at 50952, down 0.70%. Meanwhile, Nifty PSU Bank index relatively underperformed the benchmark by closing negative by 1.18%

### Technical Outlook:

- The Bank Nifty opened the session on a positive note and witnessed a buying momentum in initial hours where it breached the resistance mark of 51600. However, it failed to sustain at higher levels and witnessed a profit booking in the second half of the day to close the session on a negative note. The index witnessed volatility throughout the day due to quarterly rebalancing resulting into the formation of high wave candle.
- Key point to highlight is that, the index is consolidating within a broader range of 51600-49700 since past seven sessions wherein it has constantly witnessed selling pressure from the upper end of the range on multiple occasions. The index need to decisively close above the upper end of the range (51600) for a meaningful pullback to materialize. On the downside, the mark of 49700 has proved to be a strong support on multiple occasions which is placed near 52-week EMA. Going ahead, breakout on the either side of the range(51600-49700) will dictate the further trend.
- In tandem with the benchmark move, Nifty PSU Bank index opened on a flat note and observed a positive bias in the first half of the trading session. However, the selling pressure in second half resulted in index giving up on the initial gains and resulted in a close below the confined range where it consolidated for past four trading sessions (6710-6545). Going ahead, the next support is placed at 6380 which is near 80% retracement mark of the previous up-move(6163-7248).

## Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	50952.75	-358.55	-0.70

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	50500-50360	49700
Resistance	50750-50930	51600
20 day EMA		51931
200 day EMA		50472

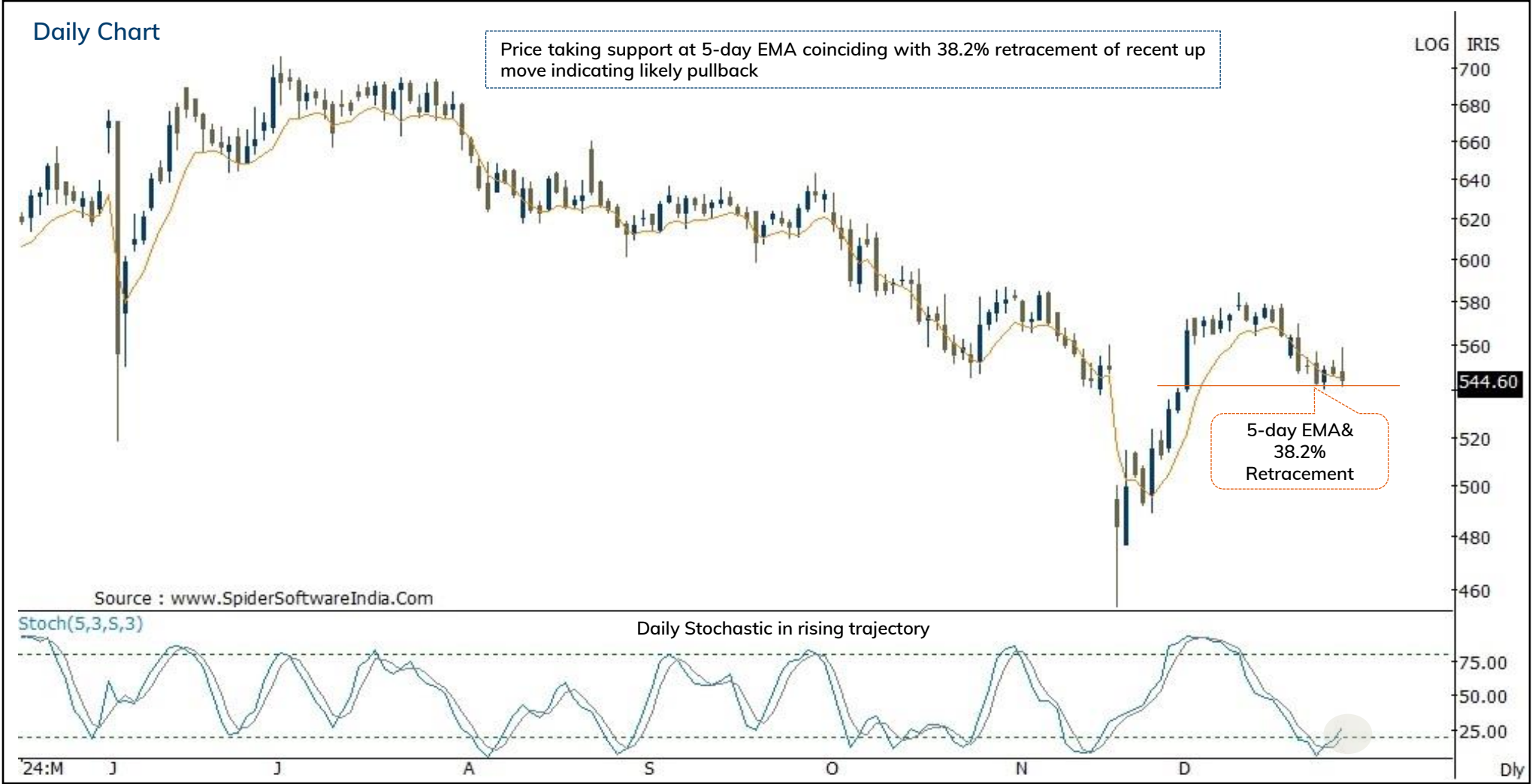
## Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	51470-51532
Target	51210
Stoploss	51653

# Ambuja Cement (AMBCE)

Duration: Intraday

Action	Buy	Rec. Price	539-540	Target	545.00	Stop loss	536.90
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Source: Spider Software, ICICI Direct Research

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Action	Sell	Rec. Price	604-605	Target	598.00	Stop loss	608.20
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## Daily Chart

Trendline support breached and price sustaining below 10-day EMA indicating further downside in coming sessions

10-day EMA



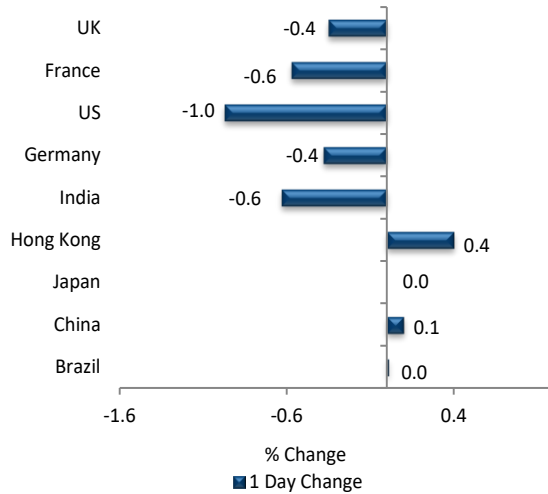
Source: Spider Software, ICICI Direct Research

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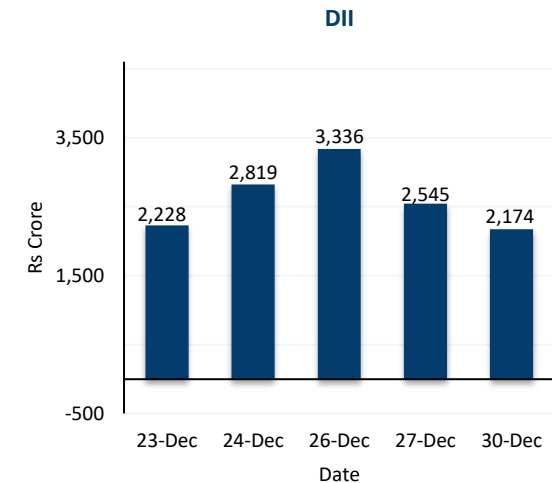
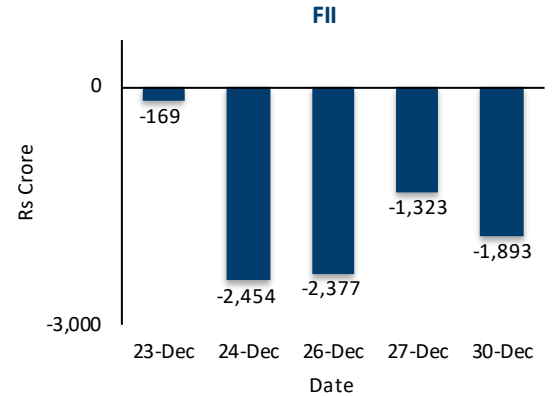
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# Market Activity Report

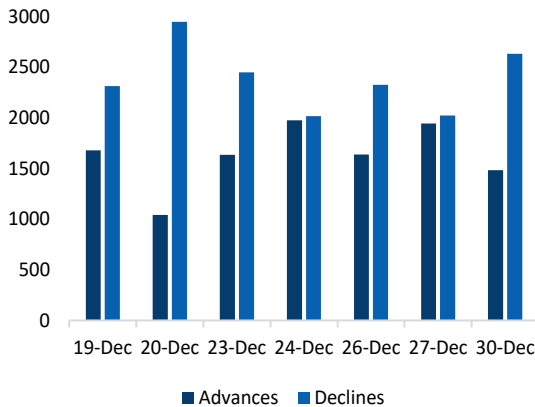
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research  
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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23644.9	23525	23404	23209	23841	24036	24157
S&P BSE SENSEX INDEX	Negative	78248.13	77853	77457	76838	78869	79489	79884
NIFTY BANK	Neutral	50952.75	50454	49956	49193	51716	52478	52977
NIFTY 50 FUTURES	Negative	23828	23706	23585	23398	24015	24201	24323
NIFTY BANK FUTURES	Neutral	51413.95	50899	50384	49686	52112	52810	53325
AARTI INDUS LTD	Negative	410.1	406	403	400	413	417	420
ABB INDIA LTD	Negative	6701.95	6619	6535	6401	6836	6969	7053
ABBOTT INDIA LTD	Positive	29803.25	29289	28775	28402	30176	30549	31063
ABCAPITAL	Negative	180.07	179	176	173	185	188	190
ACC LTD	Neutral	2059.9	2039	2018	1984	2094	2128	2149
ADANI ENERGY	Positive	826.25	812	796	786	837	846	862
ADANI ENTERPRISE	Positive	2592.35	2472	2353	2284	2660	2729	2848
ADANI GREEN	Neutral	1075.65	1040	1005	969	1112	1149	1184
ADANI PORTS AND	Neutral	1218.5	1201	1183	1154	1248	1277	1295
ADITYA BIRLA FAS	Negative	277.9	276	273	271	282	285	288
ALKEM LABORATORI	Positive	5569.25	5508	5447	5401	5615	5661	5722
AMBUJA CEMENTS	Neutral	544.6	537	531	520	555	565	572
ANGELONE	Neutral	2928.8	2869	2809	2771	2967	3005	3065
APLAPOLLO	Positive	1521.85	1503	1484	1465	1542	1560	1580
APOLLO HOSPITALS	Positive	7314.25	7230	7146	7071	7388	7462	7546
APOLLO TYRES LTD	Negative	536.65	531	526	521	542	546	552
ASHOK LEYLAND	Neutral	223.38	219	215	213	226	229	233
ASIAN PAINTS LTD	Neutral	2288.25	2263	2239	2221	2305	2323	2347
ASTRAL LTD	Negative	1660.7	1638	1617	1600	1677	1695	1716
ATGL	Positive	751.15	691	629	584	797	843	904
ATUL LTD	Negative	6852.05	6760	6669	6518	7002	7153	7243
AU SMALL FINANCE	Neutral	577.2	553	527	508	597	617	642
AUROBINDO PHARMA	Positive	1298.3	1275	1250	1233	1316	1332	1357
AXIS BANK LTD	Neutral	1069.95	1058	1044	1025	1090	1110	1123
BAJAJ AUTO LTD	Negative	8779.9	8692	8602	8467	8916	9052	9141
BAJAJ FINANCE LT	Positive	6888.25	6837	6786	6707	6967	7046	7097

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Neutral	1576.7	1562	1548	1535	1590	1602	1617
BALCHI	Negative	517.2	510	503	494	527	537	544
BALKRISHNA INDS	Negative	2851.25	2827	2803	2770	2883	2915	2939
BANDHAN BANK LTD	Negative	159	158	157	155	162	163	165
BANK OF BARODA	Neutral	241	239	235	231	246	251	254
BANKINDIA	Neutral	100.93	100	99	97	104	105	107
BATA INDIA LTD	Negative	1388.9	1362	1335	1316	1408	1427	1454
BERGER PAINTS	Negative	448.25	441	433	429	454	459	467
BHARAT ELECTRON	Negative	284.9	282	277	272	291	297	301
BHARAT FORGE CO	Negative	1302.35	1285	1266	1251	1319	1334	1353
BHARAT HEAVY ELE	Negative	225.6	220	216	208	232	240	245
BHARAT PETROL	Negative	293.3	291	288	285	296	299	302
BHARTI AIRTEL	Positive	1586.9	1575	1562	1543	1607	1626	1639
BIOCON LTD	Negative	367.7	357	346	340	374	380	391
BSE	Positive	5308.5	5230	5153	5084	5376	5445	5523
BIRLASOFT LTD	Negative	574.45	569	564	558	580	586	592
BOSCH LTD	Neutral	33797.8	33358	32918	32297	34419	35040	35479
BRITANNIA INDS	Negative	4799.45	4752	4705	4672	4832	4865	4912
CAMS	Negative	5072.2	4995	4918	4860	5130	5188	5265
CAN FIN HOMES	Negative	754.3	746	738	729	763	772	781
CANARA BANK	Negative	99.44	99	97	96	101	103	104
CDSL	Negative	1748.95	1727	1706	1672	1782	1816	1837
CESC	Positive	185.31	183	181	179	187	189	190
CGPOWER	Positive	735.85	728	721	710	746	757	764
CHAMBAL FERTILIS	Negative	490.35	486	483	476	496	503	507
CHOLAMANDALAM IN	Negative	1212.4	1200	1187	1170	1229	1245	1258
CIPLA LTD	Positive	1521.4	1501	1482	1470	1533	1546	1565
CITY UNION BANK	Neutral	172.46	171	169	168	175	177	178
COAL INDIA LTD	Neutral	377.9	376	372	369	382	386	389
COFORGE LTD	Neutral	9817.95	9461	9105	8822	10101	10383	10740
COLGATE PALMOLIV	Neutral	2760.15	2699	2637	2581	2817	2873	2935

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	779.3	771	762	753	788	798	806
COROMANDEL INTER	Neutral	1868.95	1831	1793	1763	1899	1929	1967
CROM GREAVES CON	Neutral	394.5	390	385	379	401	407	411
CUMMINS INDIA	Negative	3220.95	3181	3140	3078	3283	3344	3385
CYIENT	Negative	1849.05	1813	1776	1714	1913	1976	2013
DABUR INDIA LTD	Neutral	505.25	502	499	496	509	513	516
DALMIA BHARAT LT	Neutral	1771.35	1739	1707	1686	1792	1813	1846
DEEPAK NITRITE	Negative	2513.6	2486	2459	2412	2560	2607	2634
DELHIVERY	Negative	347.95	343	339	335	351	355	359
DIVI LABS LTD	Positive	6045	5903	5762	5644	6162	6280	6421
DIXON TECHNOLOGI	Neutral	18103.6	17808	17513	17292	18324	18545	18840
DLF LTD	Negative	820.7	812	803	789	835	849	858
DR LAL PATHLABS	Positive	2954.9	2920	2884	2836	3003	3050	3086
DR REDDY'S LABS	Neutral	1376.9	1368	1360	1348	1388	1400	1408
EICHER MOTORS	Neutral	4855.8	4823	4791	4750	4896	4937	4968
ESCORTS KUBOTA L	Neutral	3266.15	3233	3200	3154	3312	3358	3391
EXIDE INDUS LTD	Negative	411.25	407	404	398	416	422	426
FED BANK LTD	Neutral	201.05	197	192	189	204	208	212
GAIL INDIA LTD	Negative	188.74	186	184	180	193	196	199
GLENMARK PHARMA	Neutral	1589.8	1576	1563	1551	1602	1615	1628
GNFC	Negative	553.6	546	538	524	568	582	590
GODREJ CONSUMER	Negative	1060.55	1053	1045	1035	1071	1081	1089
GODREJ PROPERTIE	Negative	2825.35	2774	2723	2686	2862	2899	2949
GRANULES INDIA	Negative	583.7	577	569	562	591	599	606
GUJARAT GAS LTD	Negative	498.1	493	488	481	505	512	518
HAVELLS INDIA	Negative	1650.9	1635	1619	1605	1665	1679	1694
HCL TECH LTD	Neutral	1928.95	1873	1818	1770	1976	2024	2080
HDFC ASSET MANAG	Negative	4265.4	4195	4126	4074	4316	4368	4437
HDFC BANK LTD	Neutral	1777.9	1761	1744	1717	1805	1832	1849

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	617.4	614	609	605	624	629	633
HERO MOTOCORP LT	Negative	4187.6	4146	4104	4040	4252	4316	4358
HFCL	Negative	110.93	110	108	106	114	116	117
HINDALCO INDS	Negative	601.1	594	586	573	615	628	636
HINDUSTAN AERONA	Negative	4081.05	4004	3927	3804	4204	4327	4404
HINDUSTAN COPPER	Negative	247.15	243	238	231	254	262	266
HINDUSTAN PETRO	Negative	405.8	402	397	392	411	416	421
HINDUSTAN UNILEV	Neutral	2343.5	2327	2309	2293	2361	2377	2395
HUDCO	Negative	225.6	223	221	217	230	233	236
IDFC FIRST BANK	Positive	63.82	62	61	60	64	65	66
INDIA CEMENTS	Neutral	380.45	374	368	364	384	388	395
INDIAMART INTERM	Positive	2268.8	2248	2227	2210	2286	2303	2324
INDIAN BANK	Neutral	530.95	518	505	482	554	577	590
INDIAN ENERGY EX	Neutral	178.84	176	174	170	182	186	188
INDIAN HOTELS CO	Neutral	889.65	865	841	826	904	919	943
INDIAN OIL CORP	Negative	134.61	133	132	130	136	138	139
INDIAN RAILWAY C	Negative	768.95	762	755	746	779	789	796
INDRAPRASTHA GAS	Positive	407.3	394	381	373	415	423	436
INDUS TOWERS LTD	Positive	340.05	331	324	319	344	350	357
INDUSIND BANK	Positive	963.5	951	937	926	975	987	1000
INFO EDGE	Neutral	8712.75	8527	8341	8107	8947	9181	9368
INFOSYS LTD	Negative	1906	1890	1874	1861	1920	1933	1949
INTERGLOBE AVIAT	Negative	4597.55	4557	4518	4457	4657	4718	4757
IPCA LABS LTD	Positive	1662.95	1638	1614	1592	1684	1706	1730
IRB	Positive	55.63	55	55	54	57	57	58
IRFC	Neutral	153.35	146	139	133	159	165	173
ITC LTD	Neutral	477	475	473	469	480	483	485
JINDAL STEEL & P	Negative	918.3	911	902	894	927	934	943
JK CEMENTS LTD	Neutral	4572.7	4531	4490	4428	4634	4696	4737
JSL	Negative	918.3	911	902	894	927	934	943

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Positive	643.5	626	607	583	669	693	712
JSW STEEL LTD	Negative	898.95	891	883	870	912	925	934
JUBILANT FOODWOR	Neutral	718.75	708	698	691	725	732	742
KALYANKJIL	Neutral	744.4	723	700	685	761	776	799
KEI	Positive	4352.9	4320	4288	4236	4404	4456	4488
KOTAK MAHINDRA	Neutral	1740.7	1723	1705	1676	1771	1800	1818
KPITTECH	Neutral	1470.15	1445	1420	1402	1488	1506	1531
L&T FINANCE LTD	Negative	136.3	136	135	133	138	139	140
L&T TECHNOLOGY S	Positive	4754.5	4706	4657	4617	4795	4835	4884
LARSEN & TOUBRO	Negative	3578.95	3555	3532	3498	3612	3646	3669
LAURUS LABS LTD	Positive	587.4	582	576	569	595	602	609
LIC HOUSING FIN	Negative	590.8	585	579	570	600	609	616
LICI	Neutral	905.4	879	854	829	930	954	980
LODHA	Neutral	1420.45	1375	1330	1287	1463	1506	1550
LTIMINDTREE LTD	Negative	5643.5	5594	5545	5488	5700	5757	5806
LUPIN LTD	Positive	2311.35	2249	2187	2147	2351	2391	2453
M&M FIN SERVICES	Negative	264.1	262	260	257	268	270	273
MAHANAGAR GAS LT	Positive	1257.75	1235	1213	1196	1275	1293	1315
MAHINDRA & MAHIN	Neutral	3002.9	2981	2959	2928	3035	3067	3089
MANAPPURAM FINAN	Positive	189.08	185	179	175	194	199	204
MARICO LTD	Neutral	640.15	631	621	614	648	655	665
MARUTI SUZUKI IN	Negative	10798.95	10716	10633	10516	10916	11033	11116
MAXHEALTH	Neutral	1162.1	1106	1049	998	1214	1265	1322
MAX FINANCIAL SE	Neutral	1114.25	1102	1091	1083	1122	1129	1141
MCX INDIA LTD	Negative	6341.35	6278	6215	6138	6418	6495	6557
METROPOLIS HEALT	Positive	2052.35	2028	2002	1977	2078	2102	2128
MRF LTD	Negative	131100	129776	128451	127403	132150	133199	134524
MUTHOOT FINANCE	Positive	2101.5	2057	2013	1976	2138	2175	2219
SAMVARDHANA MOTH	Negative	153.86	153	151	148	157	159	161
MPHASIS LTD	Neutral	2935.25	2876	2816	2780	2973	3010	3070
NATIONAL ALUMIN	Negative	209.66	206	203	199	213	217	220

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	8712.75	8527	8341	8107	8947	9181	9368
NAVIN FLUORINE I	Negative	3217.5	3179	3140	3070	3288	3358	3397
NCC	Negative	270.3	266	262	255	278	284	289
NESTLE INDIA LTD	Neutral	2159.9	2147	2134	2119	2175	2190	2203
NHPC	Negative	79.75	79	77	76	81	83	84
NMDC LTD	Negative	66.88	66	65	63	69	71	73
NTPC LTD	Negative	331.4	327	323	318	337	341	346
NYKAA	Neutral	161.95	159	157	155	164	165	168
OBEROI REALTY	Negative	2265.45	2234	2204	2152	2316	2368	2398
OIL INDIA	Neutral	421.3	412	404	393	431	442	450
OIL & NATURAL GA	Negative	232.65	231	228	225	237	240	243
ORACLE FINANCIAL	Positive	12945.45	12614	12283	11980	13248	13551	13882
PAGE INDUSTRIES	Positive	46994.85	46426	45856	45219	47633	48270	48840
PAYTM	Positive	1020.9	1008	996	987	1029	1038	1049
PERSISTENT SYS	Neutral	6637.7	6361	6085	5881	6841	7045	7321
PETRONET LNG LTD	Neutral	344.5	339	332	326	351	356	363
PI INDUSTRIES	Neutral	3736.15	3686	3635	3594	3778	3819	3871
PIDILITE INDS	Negative	2910.55	2869	2827	2788	2950	2989	3031
PIRAMAL ENTERPRI	Neutral	1102.4	1091	1079	1059	1122	1141	1153
POLICY BAZAR	Neutral	2107.85	2043	1977	1923	2162	2217	2282
POLYCAB INDIA LT	Positive	7283.65	7176	7069	6993	7359	7435	7542
POONAWALA	Neutral	315.35	313	309	303	322	327	331
POWER FINANCE	Negative	440.45	433	425	413	452	464	472
POWER GRID CORP	Negative	307.55	306	303	300	312	315	317
PRESTIGE	Neutral	1675	1626	1578	1504	1748	1822	1870
PUNJAB NATL BANK	Neutral	101.76	101	99	98	103	105	106
PVR INOX LTD	Negative	1310	1292	1274	1247	1338	1366	1384
RAMCO CEMENT/THE	Negative	955.15	944	935	918	971	987	997
RBL BANK LTD	Negative	156.82	154	152	148	160	164	166
REC LTD	Negative	496.5	489	480	468	510	522	531

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1210.7	1205	1199	1190	1220	1229	1235
SBI CARDS & PAYM	Negative	669.5	665	660	653	677	684	689
SBI LIFE INSURAN	Negative	1403.85	1391	1377	1365	1417	1429	1443
SHREE CEMENT	Neutral	25790.35	25407	25024	24503	26311	26832	27214
SHRIRAM FINANCE	Positive	2919	2887	2854	2814	2961	3002	3034
SIEMENS LTD	Negative	6433.6	6318	6201	6012	6624	6813	6930
SJVN	Negative	103.5	102	100	97	107	110	113
SONACOMS	Neutral	599.25	595	591	588	602	605	610
SRF LTD	Negative	2244.9	2204	2164	2131	2277	2310	2350
STATE BANK IND	Negative	788.3	780	771	757	803	817	826
STEEL AUTHORITY	Negative	111.73	110	108	106	115	118	120
SUN PHARMA INDU	Positive	1883.9	1860	1837	1820	1901	1919	1942
SUN TV NETWORK	Negative	682.35	675	669	662	688	695	701
SUPREMEIND	Negative	4643.05	4558	4474	4371	4745	4848	4933
SYNGENE INTERNAT	Positive	858.95	846	835	823	870	882	893
TATA CHEMICALS	Negative	1031.8	1021	1012	995	1048	1064	1074
TATA COMM	Negative	1697.1	1680	1661	1636	1723	1747	1766
TATA CONSULTANCY	Neutral	4158.8	4115	4070	4027	4202	4244	4289
TATA CONSUMER PR	Neutral	903.5	898	892	885	911	918	925
TATAELXSI	Negative	6925.55	6838	6750	6687	6990	7054	7142
TATA MOTORS LTD	Negative	733.65	725	716	701	749	764	774
TATA POWER CO	Negative	389.75	384	379	370	397	405	410
TATA STEEL LTD	Negative	136.88	135	134	132	138	140	141
TECH MAHINDRA LT	Neutral	1740.85	1698	1656	1619	1778	1816	1858
TIINDIA	Negative	3540.65	3505	3468	3414	3595	3648	3685
TITAN CO LTD	Negative	3257.35	3230	3204	3160	3301	3345	3371
TORRENT PHARMA	Negative	3369.5	3338	3306	3263	3412	3454	3486
TRENT LTD	Negative	6954.35	6865	6775	6635	7095	7235	7325

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2353.6	2315	2277	2220	2411	2467	2506
ULTRATECH CEMENT	Negative	11288.35	11182	11077	10914	11450	11613	11718
UNIONBANK	Neutral	118.93	117	115	112	121	123	125
UNITED BREWERIES	Positive	2035.4	2018	2002	1985	2052	2068	2085
UNITED SPIRITS	Positive	1619.55	1569	1519	1471	1667	1715	1765
UPL LTD	Negative	500.75	496	491	484	507	513	518
VBL	Positive	643.45	622	601	581	663	683	704
VEDANTA LTD	Negative	439.65	433	427	417	449	459	464
VODAFONE IDEA LT	Positive	7.77	8	8	8	8	8	9
VOLTAS LTD	Neutral	1771	1698	1624	1573	1823	1874	1948
WIPRO LTD	Negative	303.7	301	298	294	307	312	314
YESBANK	Neutral	19.54	20	19	19	21	21	21
ZOMATO	Positive	282.1	270	259	249	292	303	314
ZEE ENTERTAINMEN	Negative	122.1	121	120	118	124	126	128
ZYDUS LIFESCIENC	Negative	956.95	946	936	919	974	990	1001

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	793	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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